

American Trust Allegiance Fund**Portfolio Holdings as of 3/31/18**

<u>Security Name</u>	<u>Shares</u>	<u>Market Value</u>
Common Stocks		
APPLE INC	4,545	762,560.10
APPLIED MATLS INC	8,665	481,860.65
BAE SYS PLC	24,500	814,870.00
BERKSHIRE HATHAWAY INC DEL	5,930	1,182,916.40
CBRE GROUP INC	20,266	956,960.52
CBS CORP NEW	4,670	239,991.30
CITRIX SYS INC	10,610	984,608.00
COMCAST CORP NEW	19,860	678,616.20
CONOCOPHILLIPS	8,910	528,273.90
DEUTSCHE TELEKOM AG	27,200	445,808.00
EBAY INC	16,900	680,056.00
EMBRAER S A	36,700	954,200.00
FEDEX CORP	3,385	812,772.35
FIBRIA CELULOSE S A	25,695	501,052.50
GENTHERM INC	13,120	445,424.00
GRAPHIC PACKAGING HLDG CO	31,200	478,920.00
LAM RESEARCH CORP	3,180	646,048.80
MAGNA INTL INC	9,570	539,269.50
MCCORMICK & CO INC	5,020	534,077.80
MICROSOFT CORP	8,070	736,548.90
NEWMONT MINING CORP	13,500	527,445.00
PAYPAL HLDGS INC	10,110	767,045.70
PNC FINL SVCS GROUP INC	2,370	358,438.80
PUBLICIS S A NEW	39,640	688,546.80
QUALCOMM INC	13,680	758,008.80
SCHLUMBERGER LTD	5,230	338,799.40
SONY CORP	18,960	916,526.40
SOUTHWEST AIRLS CO	19,450	1,114,096.00
TARGET CORP	4,670	324,238.10
V F CORP	8,330	617,419.60
VERSUM MATLS INC	26,500	997,195.00
WABCO HLDGS INC	3,860	516,738.20
WELLS FARGO CO NEW	8,920	467,497.20
WHIRLPOOL CORP	2,940	450,143.40
YELP INC	22,000	918,500.00
YPF SOCIEDAD ANONIMA	25,130	543,310.60
REITS		
AMERICAN TOWER CORP	3,880	563,919.20
BOSTON PROPERTIES INC	1,650	203,313.00
QTS RLTY TR INC	13,500	488,970.00
Short-Term Investments		
FIDELITY INSTL CASH PTF	893,777.68	893,777.68

Fund holdings are subject to change and should not be considered a recommendation to buy or sell a security.